

Conzemius Property Management
13815 Point Douglas Dr. So.
Hastings, MN 55033
651-330-0142/ Fax 651-319-0553

ADDENDUM TO LEASE

FOR: _____

Due to your salary you qualify for rental cap ("Not to exceed"). This will benefit you should rental demands requiring increases in monthly rent. You will be protected under this agreement as rents cannot exceed amounts determined by the FDIC.

To assure that your eligibility can be readily determined and re-examined, we have incorporated specific provisions as follows.

1. The lessee certifies the accuracy of the information provided in connection with the examination or re-examination of the Annual Income of the household of the lessee.
2. The lessee agrees that the Annual Income and other eligibility requirements shall be deemed substantial and material obligations of his or her tenancy, and that he or she will comply promptly with all requests for information with respect thereto from lessor, FDIC, or FDIC's monitoring agency. The lessee's failure to provide accurate information regarding such requirements (regardless of whether such inaccuracy is intentional or unintentional) or refusal to comply with a request for information thereto shall be deemed a violation of substantial obligation of his or her tenancy and constitute cause for immediate termination thereof.

Owner: _____ Resident: _____

Date: _____ Date: _____