

Cannon Valley Apartments
1170 Cannon Valley Pl #45 Northfield, MN 55057
Office 507-663-1827/Fax 507-664-1066 www.cpm-homes.com

Security Deposit Agreement

*NOTE: This is not a rent receipt

Received from _____ \$ _____ Dollars

As Security Deposit for Apartment# _____ at _____

City _____ State _____ Zip _____ for _____ occupancy.

Management agrees that subject to the conditions listed below, the Security Deposit will be returned in full.

Undersigned agrees that this ***Security Deposit may not be applied to rent***, and that the full monthly rent will be paid on or before the first day of each month including the last day of occupancy.

Manager

Date

Applicant

Date

RELEASE OF THE SECURITY DEPOSIT IS SUBJECT TO THE FOLLOWING PROVISIONS:

1. A minimum of _____ () month's occupancy must have expired.
2. A written sixty day (60) notice to vacate must be given before the first day of the month. The rent payment, in full, must accompany the notice. No notice to vacate shorter than the above mentioned will be accepted.
3. No damage to property other than ordinary wear and tear.
4. Entire apartment including range, refrigerator, exhaust fan, air conditioner, bathroom, closets, window blinds, light fixtures and cabinets must be clean. Carpets must be shampooed.
5. No unpaid charges or delinquent rents.
6. All apartment, security, garage, laundry room and mailbox keys returned.
7. All debris, rubbish, and discards are placed in proper disposal containers.
8. Full forwarding address left with management.
9. If applicant has put down a deposit and approval has been given the applicant must sign lease or forfeit deposit.
10. If applicant has put down a deposit and has not been approved full deposit will be refunded.
11. If Management cannot provide the apartment to resident at the start of the lease, resident cannot sue management for any resulting damages but resident will not start paying rent until the day the apartment is available.

The security will be refunded by check and mailed to the forwarding address.

Refunds cannot be picked up at the office.